

Rick Stassa of NAI Friedland Announces Property Sale on East Tremont Avenue in Bronx

Yonkers, NY (August 10, 2009) -- NAI Friedland Realty recently brokered the sale of 452 East Tremont Avenue, Bronx to a medical group. The 1,875 sq. ft. property is located in close proximity to the Park Avenue Metro North Station at East Tremont Avenue. Rick Stassa represented both the buyer and seller, Fair Trading Furniture Company, in the transaction.

The buyer plans on constructing a medical facility at the building and will be adding a second story. "Since the retail market has been challenging, I have also focused my energy on non-retail businesses as prospective buyers of the properties that I represent," said Stassa. In this tough economic environment, Stassa was able to find multiple buyers for this location.

Today's difficult economy magnifies the importance of business owners finding the right location. As a specialist in urban real estate markets, Stassa has an in-depth understanding of the challenges and benefits of particular trade areas. He marketed the available space to potential buyers throughout the metropolitan region.

"Rick brings a unique perspective to urban sales market," says Tony Lembeck, COO of NAI Friedland Realty. "He has the ability to match buyers to specific locations that will support and enhance their business."

NAI Friedland Realty Inc. is located at 656 Central Park Avenue in Yonkers and can be reached at 914-968-8500, www.friedlandrealty.com.

About NAI Friedland Realty Inc.

NAI Friedland Realty Inc., founded in 1970, is a full service commercial real estate firm covering the entire metropolitan New York area, with a majority of its business in Westchester County and the Bronx, but additionally in Putnam and Rockland Counties, New York City, Connecticut, and New Jersey. Headquartered in Yonkers, New York, Friedland also maintains a satellite office in Manhattan. Friedland sales staff members strive to provide guidance and information that enables clients to make the best lease or purchase decisions. Brokers in Friedland's four divisions -- Retail, Industrial, Office, and Residential/Development -- understand their markets and are supported by a sophisticated computer database of available properties and potential tenants. Friedland is a member of NAI, the only managed network of commercial real estate firms in the world.

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