

NAI Friedland Realty Closes Six Transactions in April

Deals Span Westchester, Manhattan, and the Bronx

Yonkers, NY (May 4, 2010) – NAI Friedland Realty, a full service commercial real estate firm serving metropolitan New York, announced that its Office, Retail, and Industrial Divisions closed six lease and sale transactions in Westchester County, Manhattan, and the Bronx during April 2010. The combined deals represent more than \$8 million and roughly 22,000 square feet of space. NAI Friedland Realty has been an industry leader for 40 years.

The Office Division completed one transaction:

- Lease of 10,749 sq. ft at 580 White Plains Road, Tarrytown. Executive Directors Ellen Benedek and Carl Silbergleit brokered the deal between RXR Realty (landlord) and 580 Center Management Corporation (tenant). Silbergleit and Benedek represented the tenant. The landlord was represented in-house by Joel Cardillo.

The Retail Division completed four transactions:

- Sale of 6,000 sq. ft. at 3-5 South 4th Avenue, Mt Vernon. Executive Vice President Robin Herko, Executive Vice President Steve Lorenzo, and Retail Associate David Scotto brokered the deal between Family Service Society of Yonkers (seller) and a private purchaser. Herko, Lorenzo, and Scotto represented both the seller and purchaser in the transaction. The property's asking price was \$1.5 million.
- Lease of 1,000 sq. ft. at 8 East Fordham Road, Bronx. Executive Vice President Rick Stassa brokered the deal between JJ Operating (landlord) and Celine New York (tenant). Stassa represented both the landlord and tenant in the transaction.
- Lease of 1,500 sq. ft. at 1272 St Nicholas Avenue, New York. Executive Vice President Rick Stassa brokered the deal between Rigs Management (landlord) and Easy 99 Cent (tenant). Stassa represented both the landlord and tenant in the transaction.
- Lease of 1,150 sq. ft. at 32 Westchester Avenue, White Plains. Vice President Joan Simon brokered the deal between PTMCD Management (landlord) and Renee & Co. Hair Couture (tenant). Simon represented both the landlord and tenant in the transaction.

The Industrial Division completed one transaction:

- Lease of 1,100 sq. ft. at 219 Wolfs Lane, Pelham. Industrial Associate Jeff Clinton brokered the deal between Grant Family Holding LLC (landlord) and Panaray Lighting Inc. (tenant). Clinton represented both the landlord and the tenant in the transaction.

“Even in this difficult economy, there are deals to be made,” said Tony Lembeck, NAI Friedland Realty’s COO. “Our brokers have done a phenomenal job of remaining active by conveying a realistic understanding of current market conditions to their clients. They continue to match properties with clients in industries that are doing well and know which businesses are expanding.”

Lembeck continued, “Friedland’s brokers are ready to fill every vacancy in Westchester, Putnam, and the Bronx. We actively canvass each market on a regular basis in order to keep our finger on the pulse of what is going on in our areas of expertise.”

NAI Friedland Realty Inc. is located at 656 Central Park Avenue in Yonkers and can be reached at 914-968-8500 or by visiting www.friedlandrealty.com.

About NAI Friedland Realty Inc.

NAI Friedland Realty Inc., founded in 1970, is a full service commercial real estate firm covering the entire metropolitan New York area, with a majority of its business in Westchester County and the Bronx, but additionally in Putnam and Rockland Counties, New York City, Connecticut, and New Jersey. Headquartered in Yonkers, New York, Friedland also maintains a satellite office in Manhattan. Friedland sales staff members strive to provide guidance and information that enables clients to make the best lease or purchase decisions. Brokers in Friedland's four divisions -- Retail, Industrial, Office, and Residential/Development -- understand their markets and are supported by a sophisticated computer database of available properties and potential tenants. Friedland is a member of NAI, the only managed network of commercial real estate firms in the world.

Press Contact:

Kelly Lee

Co-Communications, Inc.

914-666-0066

kelly@cocommunications.com



Rick Stassa
Executive Vice President



Robin Herko
Executive Vice President



Steve Lorenzo
Executive Vice President



David Scotto
Retail Associate



Joan Simon
Vice President



Jeffrey Clinton
Industrial Associate



Ellen Benedek
Executive Director



Carl Silbergleit
Executive Director