

NAI Friedland Divisions Close Eight Deals in June Covering Westchester, Manhattan, and the Bronx

Yonkers, NY (July 23, 2009) – NAI Friedland Realty, a full service commercial real estate firm serving metropolitan New York, announced that its Industrial and Retail divisions closed eight lease transactions in June 2009 covering Westchester, Manhattan, and the Bronx. The combined deals represent over 40,000 square feet of space and vary in size from 1,200 to 19,136 square feet. NAI Friedland Realty has been an industry leader for nearly 40 years.

The Industrial team completed two transactions:

- Lease of 1,500 sq. ft. at 530 Homestead Avenue, Mount Vernon. Ross Schneiderman brokered the deal between John Mouracade (landlord) and Servpro (tenant).
- Lease of 19,136 sq. ft. at 545 Franklin Avenue, Mount Vernon, for \$821,891. Tony Lembeck brokered the deal between Simone (landlord) and Global Lighting (tenant).

The Retail team completed six transactions:

- Lease of 10,000 sq. ft. at 950 Westchester Avenue, Bronx, for \$450,000. Kathy Zamechansky brokered the deal between Capital Retail Developers (landlord) and Brightside Academy (tenant).
- Lease of 1,200 sq. ft. at 52 W Burnside Avenue, Bronx for \$406,070. Rick Stassa brokered the deal between Byong P Inc. (landlord) and Premier Rx, Inc. (tenant).
- Lease of 2,380 sq. ft. at 635 Madison Avenue, Manhattan. Gene Meer brokered the deal between Ironwood Realty (landlord) and Camper Inc. (tenant).
- Lease of 3,000 sq. ft. at 1920 Washington Avenue, Bronx, for \$248,814. Robin Herko, Steve Lorenzo, and David Scotto brokered the deal between Tremont Washington Housing (landlord) and Tremont Medical (tenant).
- Lease of 1,200 sq. ft. at 1425 Second Avenue, Manhattan. Gene Meer brokered the deal between World Wide Holdings (landlord) and Liberty Travel (tenant).
- Lease of 2,900 sq. ft. at 2721 Bronxwood Avenue, Bronx for \$618,760. Robin Herko, Steve Lorenzo, and David Scotto brokered the deal between Bronxwood Parking (landlord) and Verizon Fios (tenant).

“Our brokers have their finger on the pulse of the commercial real estate market,” said Tony Lembeck, NAI Friedland Realty’s COO. “This makes NAI Friedland Realty ideally positioned to match tenants with suitable properties in the region. Whether it be industrial, retail, office, or development requirements, our 18 brokers know the market, the landlords, and owners and are up to the challenges presented by today’s market conditions.”

NAI Friedland Realty Inc. is located at 656 Central Park Avenue in Yonkers and can be reached at 914-968-8500, www.friedlandrealty.com.

About NAI Friedland Realty Inc.

NAI Friedland Realty Inc., founded in 1970, is a full service commercial real estate firm covering the entire metropolitan New York area, with a majority of its business in Westchester County and the Bronx, but additionally in Putnam and Rockland Counties, New York City, Connecticut, and New Jersey. Headquartered in Yonkers, New York, Friedland also maintains a satellite office in Manhattan. Friedland sales staff members strive to provide guidance and information that enables clients to make the best lease or purchase decisions.

Brokers in Friedland's four divisions -- Retail, Industrial, Office, and Residential/Development – understand their markets and are supported by a sophisticated computer database of available properties and potential tenants. Friedland is a member of NAI, the only managed network of commercial real estate firms in the world.

Press Contact:

Kelly Lee
Co-Communications, Inc.
914-666-0066
kelly@cocommunications.com



Tony Lembeck
Chief Operating Officer



Ross Schneiderman
Sr. Executive Vice President



Kathy Zamechansky
Executive Vice President



Robin Herko
Executive Vice President



Steve Lorenzo
Executive Vice President



David Scotto
Retail Associate



Rick Stassa
Retail Associate



Gene Meer
President/Manhattan Office