



NAI Friedland Realty Closes Ten Transactions in June and July Covering Westchester County and the Bronx

Yonkers, NY (August 10, 2010) – NAI Friedland, a full service commercial real estate firm serving metropolitan New York, announced that its Retail and Industrial Divisions closed ten lease and sale transactions in Westchester County and the Bronx during June and July 2010. The combined deals represent nearly \$16 million and 129,000 square feet of space. NAI Friedland has been an industry leader for 40 years.

The Retail Division completed four transactions:

- Lease of 10,000 sq. ft. at 2044 Westchester Avenue, Bronx for \$5.9 million. Executive Vice President Kathy Zamechansky brokered the deal between 2044 Westchester Realty LLC (landlord) and Yuca Food (tenant). Zamechansky represented both the landlord and tenant in the transaction.
- Lease of 3,522 sq. ft. at 36 Main Street, Mt Kisco. Vice President Joan Simon brokered the deal between El Kam Realty (landlord) and Joseph A. Bank Clothiers (tenant). Simon represented the landlord in the transaction. The tenant was represented by Tom Rettaliata from RIPCO Long Island.
- Lease of 2,100 sq. ft. at 1504 Westchester Avenue, Bronx. Executive Vice President Robin Herko, Executive Vice President Steve Lorenzo, and Retail Specialist David Scotto brokered the deal between Wasa Properties (landlord) and Little Caesars Pizza (tenant). Herko, Lorenzo, and Scotto represented both the landlord and tenant in the transaction.
- Lease of 1,300 sq. ft. at 369 E Fordham Road, Bronx. Executive Vice President Rick Stassa brokered the deal between the landlord, 361 E Realty Associates LLC, and the tenant, a shoe and clothing store. Stassa represented both the landlord and the tenant in the transaction.

The Industrial Division completed six transactions:

- Sale of a 50,000 sq. ft. building with 50,000 sq. ft of land at 602 S. 3rd Avenue, Mt Vernon. Senior Executive Vice President Ross Schneiderman and Executive Vice President Peter Cokin brokered the deal between 602 South Third Realty LLC (seller) and Commodore Construction (purchaser). Schneiderman represented the seller and Cokin represented purchaser in the transaction.
- Lease of a 22,500 sq. ft., two-story building at 4327 Bronx Boulevard, Bronx. Senior Executive Vice President Ross Schneiderman brokered the deal between Houlihan Acquisitions (landlord) and Teddy Nissan (tenant). Schneiderman represented the tenant in the transaction. The landlord was represented by Gerry Houlihan of Houlihan & O'Malley Real Estate Services.
- Lease of 35,000 sq. ft. at 900 E. 136th Street, Bronx. Executive Vice President Steven Kornspun brokered the deal between Bradford N. Swett Management LLC (landlord) and Parallel Products (tenant). Kornspun was the sole broker in the transaction.
- Lease at 3740 Merritt Avenue, Bronx. Executive Vice President Steven Kornspun brokered the deal between RAN Properties (landlord) and Canteen Corporation (tenant). Kornspun represented the tenant in the transaction. The landlord was represented by Tamerlain Realty.
- Lease at 145 Saw Mill River Road, Yonkers. Executive Vice President Steven Kornspun brokered the deal between Lubin Flowers LLC (landlord) and Cabinet Studio (tenant). Kornspun represented both the landlord and the tenant in the transaction.

- Lease at 145 Saw Mill River Road, Yonkers. Executive Vice President Steven Kornspun brokered the deal between Lubin Flowers LLC (landlord) and Woodworks Contracting (tenant). Kornspun both the landlord and the tenant in the transaction.

“The economy is still causing many to take pause and consider whether the time is right to make a deal,” said Tony Lembeck, NAI Friedland’s CEO. “Our brokers have a great knack at conveying realistic options to both landlords and tenants. As a result, we are still making deals in this market.”

Lembeck continued, “Friedland’s brokers are out in the market every day, working hard to fill every vacancy in Westchester, Rockland, Putnam, and the Bronx. We are canvassing each market regularly to find the best opportunities for our clients, on both the landlord and tenant side of the transaction.”

NAI Friedland is located at 656 Central Park Avenue in Yonkers and can be reached at 914-968-8500 or by visiting www.friedlandrealty.com.

About NAI Friedland Inc.

NAI Friedland Inc., founded in 1970, is a full service commercial real estate firm covering the entire metropolitan New York area, with a majority of its business in Westchester County and the Bronx, but additionally in Putnam and Rockland Counties, New York City, Connecticut, and New Jersey. Headquartered in Yonkers, New York, Friedland also maintains a satellite office in Manhattan. Friedland sales staff members strive to provide guidance and information that enables clients to make the best lease or purchase decisions. Brokers in Friedland’s four divisions -- Retail, Industrial, Office, and Residential/Development – understand their markets and are supported by a sophisticated computer database of available properties and potential tenants. Friedland is a member of NAI, the largest managed network of commercial real estate firms in the world.

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