

NAI Friedland Realty Closes Nine Transactions in May

Deals Span Westchester, Manhattan, Brooklyn, and the Bronx

Yonkers, NY (June 8, 2010) – NAI Friedland Realty, a full service commercial real estate firm serving metropolitan New York, announced that its Office, Retail, and Industrial Divisions closed nine lease and sale transactions in Westchester County, Manhattan, Brooklyn, and the Bronx during May 2010. The combined deals represent nearly \$30 million and more than 70,000 square feet of space. NAI Friedland Realty has been an industry leader for 40 years.

The Office Division completed two transactions:

- Sale of 25,000 sq. ft at 14 Saw Mill River Road, Hawthorne for \$2.75 million. Executive Directors Ellen Benedek and Carl Silbergleit brokered the deal between Margaret S. Brown Trust (seller) and 14 SMRR, LLC (purchaser). Silbergleit and Benedek represented both the buyer and seller in the transaction.
- Lease of 5,200 sq. ft at 707 Westchester Avenue, White Plains. Executive Directors Ellen Benedek and Carl Silbergleit brokered the deal between Bohler Engineering (sub-sublandlord) and Residential Home Funding (sub-subtenant). Silbergleit and Benedek represented the sub-sublandlord.

The Retail Division completed four transactions:

- Lease of 11,090 sq. ft. at 50 Belmont Avenue, Brooklyn. Executive Vice President Kathy Zamechansky and Executive Vice President Rick Stassa brokered the deal between RESJ Realty Corporation (landlord) and Brightside Academy (tenant). Zamechansky represented the tenant and Stassa represented the landlord in the transaction.
- Lease of 7,000 sq. ft. at 712 Madison Avenue, New York. Manhattan satellite office President Gene Meer brokered the deal between Duell LLC (landlord) and David Yurman (tenant). Meer represented both the landlord and tenant in the transaction.
- Lease of 3,340 sq. ft. at 84-86 Mamaroneck Avenue, White Plains. Vice President Joan Simon brokered the deal between Silverman Realty (landlord) and Cheeburger Cheeburger (tenant). Simon represented the landlord in the transaction. The tenant was represented by Greg Mallory from Landmark Commercial Real Estate Services, Inc.
- Lease of 1,600 sq. ft. at 2138 E Tremont Avenue, Bronx. Executive Vice President Robin Herko, Executive Vice President Steve Lorenzo, and Retail Specialist David Scotto brokered the deal between Parchester Condominiums (landlord) and the Women's Empowerment Self-Defense Academy (tenant). Herko, Lorenzo, and Scotto represented both the seller and purchaser in the transaction.

The Industrial Division completed three transactions:

- Lease of 16,000 sq. ft. at 1162 A Grinnell Place, Bronx and 4,000 sq. ft. at 1162 B Grinnell Place, Bronx. Chief Operating Officer Tony Lembeck brokered the deal between ST1 Realty (landlord) and WJL Equities (tenant). Lembeck is the exclusive agent for the landlord and also represented the tenant in the transaction.
- Lease of 5,000 sq. ft. at 1162 Grinnell Place, Bronx. Chief Operating Officer Tony Lembeck brokered the deal between ST1 Realty (landlord) and Silver Mattress (tenant). Lembeck is the exclusive agent for the landlord. The tenant was represented by Marcos Quimbaya.

“Even in this difficult economy, there are deals to be made,” said Tony Lembeck, NAI Friedland Realty’s COO. “Our brokers have done a phenomenal job of remaining active by conveying a realistic understanding of current market conditions to their clients. They continue to match properties with clients in industries that are doing well and know which businesses are expanding.”

Lembeck continued, “Friedland’s brokers are ready to fill every vacancy in Westchester, Putnam, and the Bronx. We actively canvass each market on a regular basis in order to keep our finger on the pulse of what is going on in our areas of expertise.”

NAI Friedland Realty Inc. is located at 656 Central Park Avenue in Yonkers and can be reached at 914-968-8500 or by visiting www.friedlandrealty.com.

About NAI Friedland Realty Inc.

NAI Friedland Realty Inc., founded in 1970, is a full service commercial real estate firm covering the entire metropolitan New York area, with a majority of its business in Westchester County and the Bronx, but additionally in Putnam and Rockland Counties, New York City, Connecticut, and New Jersey. Headquartered in Yonkers, New York, Friedland also maintains a satellite office in Manhattan. Friedland sales staff members strive to provide guidance and information that enables clients to make the best lease or purchase decisions. Brokers in Friedland’s four divisions -- Retail, Industrial, Office, and Residential/Development – understand their markets and are supported by a sophisticated computer database of available properties and potential tenants. Friedland is a member of NAI, the only managed network of commercial real estate firms in the world.

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